

Foreign Investment Review Board Approval

1. This Contract is subject to and conditional upon the Buyer receiving approval from the Foreign Investment Review Board ((hereinafter called "F.I.R.B.") to acquire the subject Property on terms satisfactory to the Buyer.
2. The Buyer shall forthwith apply to the F.I.R.B. for approval and use his/her/its best endeavours to obtain such approval.
3. In the event that such approval is not granted within("due date")
(Insert time period, for example "within 30 days from Contract Date") then this Contract shall be at an end and all deposit paid by the Buyer shall be refunded in full.
4. The Buyer agrees that immediately upon his/her/it becoming aware of the result of his/her/its application to the FIRB his/her/it shall advise the Seller of such result.
5. The Seller may terminate this Contract by notice in writing to the Buyer if the Buyer fails to either waive the benefit of condition in clause 1 above or the Buyer fails to advise the Seller by 5 pm on the due date that the Buyer has received F.I.R.B approval to acquire the subject Property whereupon this Contract shall be at an end and all deposit paid by the Buyer shall be refunded in full.

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Seller/s Signature

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Witness Signature

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Buyer/s Signature

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Witness Signature
