The Buyer acknowledges that in respect to the Property, there is not a fully operational and functional Body Corporate for the Scheme, nor are there proper insurances or an Administrative Fund and Sinking Fund established for the Scheme. The Buyer further acknowledges that despite anything to the contrary contained in this Contract, the Buyer can not for any reason related to, or as a direct or indirect result of the lack of a fully operational and functional Body Corporate, or lack of insurance, or lack of Administrative Fund or Sinking Fund terminate this Contract.

Seller/s Signature

Witness Signature

Witness Signature

Buyer/s Signature

Witness Signature