

Property Sold and Accepted "As Is, Where Is" - No Objections by Buyer

1. The Buyer acknowledges that the Property is being sold by the Seller and is accepted by the Buyer on "As Is, Where Is" basis. The Buyer acknowledges that the Buyer has relied upon its own investigations and judgement in assessing:
 - a) the condition of the Property (including all building defects (if any) of any kind and all inadequacies (if any) in respect to all the improvements on Land);
 - b) the location of the property (including but not limited to any and all encroachments and/or mis-descriptions);
 - c) the encumbrances on the title (with the exception of any mortgage, writ or caveat which must be released at or by settlement); and
 - d) the requirements of any competent authority;and hereby waives any right the Buyer may have under the Contract or otherwise to terminate this Contract or to claim compensation from the Seller or any related party in connection with the abovementioned matters.
2. The Buyer acknowledges without the Buyer's assurance in accordance with clause 1, the Seller would not have agreed to enter into this Contract.
3. The Buyer agrees not to raise any objection/ requisition in relation to items mentioned in subclauses (a) to (d) of clause 1 above and agrees to complete the Contract irrespective of any existence of any of the items.

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Seller/s Signature

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Witness Signature

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Buyer/s Signature

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Witness Signature
